



09 January 2017

Corporate Compliance Alert

Professional and Complementary Income Tax Form Filings

Professional Tax - List of Employees / Casual Workers - M3/M4 Tax Form?

Each employer (single person or corporate entity) is required to file the M3/M4 tax form to the Macau Tax Department showing the nominal list of employees and casual workers and respective tax numbers for those having been paid or given any compensation or income, with or without withholding tax, during the 2016 exercise, in accordance with article 32 of Law No. 2/78/M, of 25 February, republished in full by the Chief Executive Order No. 267/2003.

What is the deadline for filing of M3/M4 Tax Form?

Due date for filing of the mentioned Form is on **February 28th, 2017.**

Complementary Income Tax - M/1 Tax Form (Group B Taxpayer)?

Each tax payer (single person or corporate entity) who is not required to have properly organized accounting records and certified accounts (Group B taxpayer) must file the M/1 tax form to the Macau Tax Department showing the 2016 exercise income statement, in accordance with article 10, paragraph 1, item a) of Law No. 21/78/M, of 9 September.

What is the complementary income tax exemption for the exercise of 2016?

According to article 20 of Law No. 15/2015, the 2016 exercise exemption limit is set at MOP600,000.00 for taxable profits. All taxable profits exceeding the said exemption limit shall be taxed at a flat rate of 12%.

What is the deadline for filing of M/1 Tax Form?

Due date for filing of the mentioned Form is on **March 31st, 2017.**

Should you have any queries, please do not hesitate to contact us at mdme@mdme.com.mo or:



Tiago Vilhena
Senior Associate
Head of Corporate Services
tv@mdme.com.mo
T: +853 2833 3332
M: +853 6696 6133



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